MISTRAS Group Issues Clarification Regarding Diluted EPS Excluding Special Items (Non-GAAP) Referenced During Q4 2025 Earnings Call

Mar 5, 2026

PRINCETON JUNCTION, N.J., March 05, 2026 (GLOBE NEWSWIRE) -- MISTRAS Group, Inc. (NYSE: MG), a global leader in technology-enabled industrial asset integrity and laboratory testing solutions, issues clarification regarding diluted EPS Excluding Special Items (Non-GAAP). During MISTRAS Group's Q4 2025 earnings conference call held on March 5, 2026, management inadvertently stated during the prepared remarks that the Company's Diluted EPS Excluding Special Items (non-GAAP) for the three months ended December 31, 2025 was $0.20 per share. The correct Diluted EPS Excluding Special Items (non-GAAP) for the period was $0.25 per share, as accurately reported in the Company's earnings press release, SEC filings, and earnings presentation. See the table below.

Mistras Group, Inc. and Subsidiaries
Unaudited Reconciliation of Net Income (GAAP) and Diluted EPS (GAAP) to Net Income Excluding Special Items (non-GAAP) and Diluted EPS Excluding Special Items (non-GAAP)
(tabular dollars in thousands, except per share data)

	Three months ended December 31,		Year ended December 31,	
	2025	2024	2025	2024
Net income attributable to Mistras Group, Inc. (GAAP)	$ 3,898	$ 5,278	$ 16,837	$ 18,958
Special items	5,338	2,952	14,397	4,884
Tax impact on special items	(1,218)	(705)	(3,181)	(1,168)
Special items, net of tax	$ 4,120	$ 2,247	$ 11,216	$ 3,716
Net income attributable to Mistras Group, Inc. Excluding Special Items (non-GAAP)	$ 8,018	$ 7,525	$ 28,053	$ 22,674
Diluted EPS (GAAP)[(1)]	$ 0.12	$ 0.17	$ 0.53	$ 0.60
Special items, net of tax	$ 0.13	$ 0.07	$ 0.35	$ 0.12
Diluted EPS Excluding Special Items (non-GAAP)	$ 0.25	$ 0.24	$ 0.88	$ 0.72

The Diluted EPS Excluding Special Items (non-GAAP) of $0.25 per share for the three months ended December 31, 2025 exceeded the FactSet analyst consensus estimate of $0.21 per share.
Additionally, the Company reported Diluted EPS Excluding Special Items (non-GAAP) of $0.88 per share for the year ended December 31, 2025, representing a 22.2% increase compared to $0.72 per share for the year ended December 31, 2024.

This statement is being provided to ensure the accuracy of automatically generated earnings call transcripts and to reaffirm the accuracy of the Company's reported financial results and related disclosures.

About MISTRAS Group, Inc. - Be a Step Ahead
MISTRAS Group, Inc. (NYSE: MG) is a global leader in technology-enabled industrial asset integrity and laboratory testing solutions, serving critical industries including oil & gas, aerospace & defense, power & utilities, manufacturing, and civil infrastructure. The Company provides a diversified portfolio of products and services, ranging from advanced non-destructive testing and pipeline inspections to real-time condition monitoring, maintenance planning, and specialized engineering, powered by a proprietary management software suite that centralizes integrity data for predictive analytics and benchmark analysis. With a long-standing track record of innovation and deep industry expertise, MISTRAS helps clients reduce risk, extend asset life, and optimize operational performance. Learn more at www.mistrasgroup.com.

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Source: MISTRAS Group, Inc.