



MISTRAS Group, Inc. Commences Initial Public Offering of Common Stock

Sep 23, 2009

MISTRAS Group, Inc. Commences Initial Public Offering of Common Stock *Princeton Junction, NJ - Sept. 23, 2009 - PRNewswire-FirstCall* - MISTRAS Group, Inc., (NYSE: MG) today announced that it has commenced an initial public offering of 8,700,000 shares of its common stock. 6,700,000 shares of common stock are being offered by the Company and 2,000,000 shares are being offered by certain selling shareholders, including Thayer | Hidden Creek Partners and Altus Capital Partners. The estimated price range for the initial public offering is \$14.00 to \$16.00 per share. MISTRAS has been approved to apply to list on the NYSE under the ticker symbol "MG". The underwriters have the option to purchase from the selling shareholders up to an additional 1,300,000 shares of common stock, on the same terms and conditions, to cover over-allotments, if any.

J.P. Morgan, Credit Suisse and BofA Merrill Lynch will act as joint book-running managers for the proposed offering. Robert W. Baird & Co. will act as a co-manager for the proposed offering. The public offering will be made only by means of a prospectus. Once the prospectus is available, a copy may be obtained from: J.P. Morgan, National Statement Processing, Prospectus Library, 4 Chase Metrotech Center, CS Level, Brooklyn, New York, NY, 11245, from: Credit Suisse, Prospectus Department, One Madison Avenue 1B, New York, NY 10010, or from BofA Merrill Lynch, Prospectus Department, 4 World Financial Center, New York, NY 10080.

A registration statement relating to the proposed sale of these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About MISTRAS

MISTRAS Group, Inc. is a leading global provider of proprietary, technology-enabled asset protection solutions, which combine the skill and experience of certified technicians, engineers and scientists with non-destructive testing (NDT), mechanical integrity services, and plant conditioning monitoring software and systems (PCMS), to evaluate the structural integrity of critical energy, industrial and public infrastructure. MISTRAS serves a global customer base, including companies in the oil and gas, power generation and transmission, public infrastructure, chemicals, aerospace and defense, transportation, primary metals and metalworking, pharmaceuticals and food processing industries. For more information, visit www.mistrasgroup.com.

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