FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| | OMB APPRO | OVAL | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | |
| l | Estimated average burden | | | | | | | |
| l | hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1. Name and Address of Reporting Person* <u>Keefe Michael C</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol Mistras Group, Inc. [MG] | | | | | | | | | all app | olicable) ctor | g Person(s) to Is | | |
|--|---|--|--|--|---|------|--|-----|--------------------------------------|--------|--|---|----------------|----------------------|---|---|------------------------------------|--|---|--|
| (Last) (First) (Middle) C/O MISTRAS GROUP 195 CLARKSVILLE ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/12/2012 | | | | | | | | | | | | | | elow) | |
| (Street) PRINCETON JUNCTION (City) (State) (Zip) | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | . Indiv ine) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | | | ate Ei lonth/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) d Of (D) (Instr. 3, 4 | | | 4 and Se | | 5. Amount of Securities Beneficially Owned Following Reported | | hip ect rect | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | • | Transa | Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common Stock 01/12/ | | | | | | 2012 | | S | | 838 | D \$ | | \$21 | .61 | 12,997 | | D | | | |
| | | Та | | | | | | | | | osed of, onvertib | | | | | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, Transaction Code (Ins | | | | | 6. Date Expirat (Month | ion Da | | e and 7. Title and Amount of Securities Underlying Derivative Security (Instrant 4) | | | | | tive derivative Securities | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | (D) rect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | (| Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | or Nu of | ount mber ares | | | | | | |

Explanation of Responses:

Michael C. Keefe

01/13/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.